

**OIPRD 7-Year BUDGET DRAFT December 1, 2015\*\***

**INCOME SOURCING**

	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	
Taxes and Remittances	177,000	288,810	290,254	291,705	293,164	294,630	296,103	<b>\$1,931,665</b>
Activity Fees and Rents	31,800	32,700	33,700	35,000	36,400	37,500	38,700	<b>\$245,800</b>
Donations	8,000	8,240	9,600	8,840	9,200	9,600	10,000	<b>\$63,480</b>
Loan Proceeds	180,000	0	0	0	0	0	0	<b>\$180,000</b>
<b>TOTAL INCOME:</b>	<b>396,800</b>	<b>329,750</b>	<b>333,554</b>	<b>335,545</b>	<b>338,764</b>	<b>341,730</b>	<b>344,803</b>	<b>\$2,420,945</b>

**EXPENSE ALLOCATION**

<b><u>INFRASTRUCTURE INVESTMENT</u></b>								
Infrastructure Refurbish & Repair BP	13,000	28,000	0	0	0	0	0	<b>\$ 41,000</b>
Skatepark Repairs	6,000	10,000	0	0	0	0	0	<b>\$ 16,000</b>
Dugout Repairs / Roofing	5,000	4,000	0	0	0	0	0	<b>\$ 9,000</b>
Playground Repair and Upgrade	0	15,000	0	0	0	0	0	<b>\$ 15,000</b>
Seasonal Fencing	6,000	0	0	0	0	0	0	<b>\$ 6,000</b>
Spectator Seating	5,000	0	0	0	0	0	0	<b>\$ 5,000</b>
Sand Volleyball Court	6,000	0	0	0	0	0	0	<b>\$ 6,000</b>
Field One Upgrade	30,000	0	0	0	0	0	0	<b>\$ 30,000</b>
BP Shed Repair and Expansion	0	5,000	0	0	0	0	0	<b>\$ 5,000</b>
OOLA Development	0	5,000	0	0	0	0	0	<b>\$ 5,000</b>
New Multi-Use Court	0	30,000	0	0	0	0	0	<b>\$ 30,000</b>
Resurface Tennis Courts	0	0	20,000	0	0	0	0	<b>\$ 20,000</b>
Resurface Pickleball Courts & add Nets	0	0	0	7,000	0	0	0	<b>\$ 7,000</b>
Misc./ Contingent incl. major repairs	5,000	5,000	5,000	7,000	5,000	5,000	5,000	<b>\$ 37,000</b>
<b><u>RECURRING EXPENSES</u></b>								
<b>PROFESSIONAL STAFF</b>	107,073	123,670	127,384	131,204	135,484	139,596	143,832	<b>\$ 908,243</b>
<b>OPERATIONS AND SEASONAL STAFF (incl loan repayment)</b>	64,396	100,485	99,080	103,723	105,288	110,522	101,508	<b>\$ 685,003</b>
<b>RECREATION PROGRAMS</b>	43,858	44,672	45,653	46,660	47,693	48,597	49,523	<b>\$ 326,656</b>
<b>PARK ESSENTIAL MAINTENANCE</b>	34,092	35,084	36,106	37,157	38,239	39,352	40,498	<b>\$ 260,527</b>
<b><u>TOTAL EXPENSES:</u></b>	<b>325,419</b>	<b>405,910</b>	<b>333,223</b>	<b>332,744</b>	<b>331,704</b>	<b>343,067</b>	<b>340,361</b>	<b>\$2,412,429</b>
<b>NET CASH FLOW</b>	<b>\$71,381</b>	<b>(\$76,161)</b>	<b>\$331</b>	<b>\$2,801</b>	<b>\$7,060</b>	<b>(\$1,337)</b>	<b>\$4,442</b>	<b>\$8,517</b>
<b>END OF PERIOD BANK BALANCE</b>	<b>\$ 216,381</b>	<b>\$ 140,220</b>	<b>\$ 140,551</b>	<b>\$ 143,352</b>	<b>\$ 150,412</b>	<b>\$ 149,075</b>	<b>\$ 153,517</b>	
<b>RESERVE ALLOCATION ( INCLUDED IN BANK BALANCE)</b>	10,000	10,000	10,000	13,000	18,000	18,000	20,000	\$20,000

**\*\*assumes passage of 2016 Levy**