

OIPRD 7-Year BUDGET DRAFT December 1, 2015**

INCOME SOURCING

	2016	2017	2018	2019	2020	2021	2022	
Taxes and Remittances	177,000	288,810	290,254	291,705	293,164	294,630	296,103	\$1,931,665
Activity Fees and Rents	31,800	32,700	33,700	35,000	36,400	37,500	38,700	\$245,800
Donations	8,000	8,240	9,600	8,840	9,200	9,600	10,000	\$63,480
Loan Proceeds	180,000	0	0	0	0	0	0	\$180,000
TOTAL INCOME:	396,800	329,750	333,554	335,545	338,764	341,730	344,803	\$2,420,945

EXPENSE ALLOCATION

INFRASTRUCTURE INVESTMENT								
Infrastructure Refurbish & Repair BP	13,000	28,000	0	0	0	0	0	\$ 41,000
Skatepark Repairs	6,000	10,000	0	0	0	0	0	\$ 16,000
Dugout Repairs / Roofing	5,000	4,000	0	0	0	0	0	\$ 9,000
Playground Repair and Upgrade	0	15,000	0	0	0	0	0	\$ 15,000
Seasonal Fencing	6,000	0	0	0	0	0	0	\$ 6,000
Spectator Seating	5,000	0	0	0	0	0	0	\$ 5,000
Sand Volleyball Court	6,000	0	0	0	0	0	0	\$ 6,000
Field One Upgrade	30,000	0	0	0	0	0	0	\$ 30,000
BP Shed Repair and Expansion	0	5,000	0	0	0	0	0	\$ 5,000
OOLA Development	0	5,000	0	0	0	0	0	\$ 5,000
New Multi-Use Court	0	30,000	0	0	0	0	0	\$ 30,000
Resurface Tennis Courts	0	0	20,000	0	0	0	0	\$ 20,000
Resurface Pickleball Courts & add Nets	0	0	0	7,000	0	0	0	\$ 7,000
Misc./ Contingent incl. major repairs	5,000	5,000	5,000	7,000	5,000	5,000	5,000	\$ 37,000
RECURRING EXPENSES								
PROFESSIONAL STAFF	107,073	123,670	127,384	131,204	135,484	139,596	143,832	\$ 908,243
OPERATIONS AND SEASONAL STAFF (incl loan repayment)	64,396	100,485	99,080	103,723	105,288	110,522	101,508	\$ 685,003
RECREATION PROGRAMS	43,858	44,672	45,653	46,660	47,693	48,597	49,523	\$ 326,656
PARK ESSENTIAL MAINTENANCE	34,092	35,084	36,106	37,157	38,239	39,352	40,498	\$ 260,527
TOTAL EXPENSES:	325,419	405,910	333,223	332,744	331,704	343,067	340,361	\$2,412,429
NET CASH FLOW	\$71,381	(\$76,161)	\$331	\$2,801	\$7,060	(\$1,337)	\$4,442	\$8,517
END OF PERIOD BANK BALANCE	\$ 216,381	\$ 140,220	\$ 140,551	\$ 143,352	\$ 150,412	\$ 149,075	\$ 153,517	
RESERVE ALLOCATION (INCLUDED IN BANK BALANCE)	10,000	10,000	10,000	13,000	18,000	18,000	20,000	\$20,000

**assumes passage of 2016 Levy